Commissioner for Children and Young People

Financial Statements

For the year ended 30 June 2026

Disclosures and legal compliance

Certification of financial statements

For the financial year ended 30 June 2026

The accompanying financial statements of the Commissioner for Children and Young People (CCYP) have been prepared in compliance with the provisions of the *Financial Management Act 2006* from proper accounts and records to present fairly the financial transactions for the financial year ended 30 June 2026 and the financial position as at 30 June 2026.

At the date of signing, we are not aware of any circumstances which would render the particulars included within the financial statements misleading or inaccurate.

Rodolfo Montilva
Chief Finance Officer
11 August 2026

Dr Jacqueline McGowan-Jones
Accountable Authority
11 August 2026

Financial statements

The Commissioner for Children and Young People (CCYP) has the pleasure in presenting its audited general purpose financial statements for the reporting period ended 30 June 2026 which provides users with the information about the CCYP's stewardship of resources entrusted to it. The financial information is presented in the following structure:

Financial Statements **Page**

Statement of comprehensive income

For the year ended 30 June 2026

	Notes	2026 $	2025 $
COST OF SERVICES			
Expenses			
Employee benefits expense	2.1(a)	2,859,644	2,541,205
Supplies and services	2.3	839,380	684,916
Depreciation expenses	4.1	1,475	1,562
Accommodation expenses	2.3	345,300	341,469
Grants and subsidies	2.2	26,879	13,000
Other expenses	2.3	210,606	172,289
Total cost of services		**4,283,284**	**3,754,441**
Income			
Other income	3.2	797	1,747
Total income		**797**	**1,747**
Net cost of services		**4,282,487**	**3,752,694**
Income from State Government			
Service appropriation	3.1	3,441,000	3,298,000
Resources received	3.1	343,394	312,695
Total income from State Government		**3,784,394**	**3,610,695**
Deficit for the period		**(498,093)**	**(141,999)**
Total comprehensive income for the period		**(498,093)**	**(141,999)**

The Statement of comprehensive income should be read in conjunction with the accompanying notes.

OAG AUDITED

Statement of financial position

As at 30 June 2026

	Notes	2026 $	2025 $
Assets			
Current Assets			
Cash and cash equivalents	6.1	667,377	1,230,107
Receivables	5.1	33,848	30,467
Total Current Assets		**701,225**	**1,260,574**
Non-Current Assets			
Receivables	5.1	87,662	81,737
Amounts receivable for services	5.2	604,000	606,000
Plant and equipment	4.1	-	1,474
Total Non-Current Assets		**691,662**	**689,211**
Total Assets		**1,392,887**	**1,949,785**
Liabilities			
Current Liabilities			
Payables	5.3	191,932	279,346
Employee related provisions	2.1(b)	212,569	168,433
Total Current Liabilities		**404,501**	**447,779**
Non-Current Liabilities			
Employee related provisions	2.1(b)	113,490	129,017
Total Non-Current Liabilities		**113,490**	**129,017**
Total Liabilities		**517,991**	**576,796**
Net Assets		**874,896**	**1,372,989**
Equity			
Contributed equity		10,000	10,000
Accumulated surplus		864,896	1,362,989
Total Equity		**874,896**	**1,372,989**

The Statement of financial position should be read in conjunction with the accompanying notes.

Statement of changes in equity

For the year ended 30 June 2026

	Contributed equity $	Accumulated surplus/ (deficit) $	Total equity $
Balance at 1 July 2024	10,000	1,504,988	1,514,988
Deficit	-	(141,999)	(141,999)
Total comprehensive income for the period	-	(141,999)	(141,999)
Balance at 30 June 2025	**10,000**	**1,362,989**	**1,372,989**
Balance at 1 July 2025	10,000	1,362,989	1,372,989
Deficit	-	(498,093)	(498,093)
Total comprehensive income for the period	-	(498,093)	(498,093)
Balance at 30 June 2026	**10,000**	**864,896**	**874,896**

The Statement of changes in equity should be read in conjunction with the accompanying notes.

OAG AUDITED

Statement of cash flows

For the year ended 30 June 2026

	Notes	2026 $	2025 $
Cash flows from the State Government			
Service appropriation		3,441,000	3,282,000
Net cash provided by the State Government		**3,441,000**	**3,282,000**
Utilised as follows:			
Cash flows from operating activities			
Payments			
Employee benefits		(2,840,211)	(2,450,210)
Supplies and services		(499,617)	(344,642)
Accommodation		(345,300)	(341,469)
Grants and subsidies		(26,879)	(13,000)
GST payments on purchases		(106,970)	(88,752)
Other payments		(290,921)	(172,289)
Receipts			
GST receipts from taxation authority		111,297	107,358
Other receipts		797	84,062
Net cash provided by/(used in) operating activities		**(3,997,804)**	**(3,218,942)**
Cash flows from financing activities			
Payments			
Payment to accrued salaries account		(5,926)	(30,146)
Net cash provided by/(used in) financing activities		**(5,926)**	**(30,146)**
Net increase/(decrease) in cash and cash equivalents		(562,730)	32,912
Cash and cash equivalents at the beginning of the period		1,230,107	1,197,195
Cash and cash equivalents at the end of the period	6.1	**667,377**	**1,230,107**

The Statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the financial statements

1. Basis of preparation

The Commissioner for Children and Young People (**CCYP**) is a government not-for-profit entity controlled by the State of Western Australia, which is the ultimate parent.

A description of the nature of its operations and its principal activities has been included in the **'Overview'** which does not form part of these financial statements.

These annual financial statements were authorised for issue by the accountable authority of the CCYP on 11 August 2026.

Statement of compliance

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures, the Conceptual Framework and other authoritative pronouncements issued by the Australian Accounting Standards Board (AASB) as modified by Treasurer's instructions. Some of these pronouncements are modified to vary their application and disclosure.

The *Financial Management Act 2006* and Treasurer's instructions, which are legislative provisions governing the preparation of financial statements for agencies, take precedence over AASB pronouncements. Where an AASB pronouncement is modified and has had a significant financial effect on the reported results, details of that modification and the resulting financial effect are disclosed in the notes to the financial statements.

Basis of preparation

These financial statements are presented in Australian dollars applying the accrual basis of accounting and using the historical cost convention. Certain balances will apply a different measurement basis (such as the fair value basis). Where this is the case the different measurement basis is disclosed in the associated note. All values are rounded to the nearest dollar.

Accounting for Goods and Services Tax (GST)

Income, expenses and assets are recognised net of the amount of goods and services tax (GST), except that the:

(a) amount of GST incurred by the CCYP as a purchaser that is not recoverable from the Australian Taxation Office (ATO) is recognised as part of an asset's cost of acquisition or as part of an item of expense; and

(b) receivables and payables are stated with the amount of GST included.

Cashflows are included in the Statement of cash flows on a gross basis. However, the GST components of cashflows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cashflows.

Contributed equity

Interpretation 1038 *Contributions by Owners Made to Wholly-Owned Public Sector Entities* requires transfers in the nature of equity contributions, other than as a result of a restructure of administrative arrangements, as designated as contributions by owners (at the time of, or prior to, transfer) be recognised as equity contributions. Capital appropriations have been designated as contributions by owners by TI 8 – Requirement 8.1(i) and have been credited directly to Contributed Equity.

Comparative information

Except when an Australian Accounting Standard permits or requires otherwise, comparative information is presented in respect of the previous period for all amounts reported in the financial statements. AASB 1060 provides relief from presenting comparatives for:

- Property, Plant and Equipment reconciliations;
- Intangible Asset reconciliations; and
- Right-of-Use Asset reconciliations.

Judgements and estimates

Judgements, estimates and assumptions are required to be made about financial information being presented. The significant judgements and estimates made in the preparation of these financial statements are disclosed in the notes where amounts affected by those judgements and/or estimates are disclosed. Estimates and associated assumptions are based on professional judgements derived from historical experience and various other factors that are believed to be reasonable under the circumstances.

2. Use of our funding

Expenses incurred in the delivery of services

This section provides additional information about how the CCYP's funding is applied and the accounting policies that are relevant for an understanding of the items recognised in the financial statements. The primary expenses incurred by the CCYP in achieving its objectives and the relevant notes are:

	Notes
Employee benefits expenses	2.1(a)
Employee related provisions	2.1(b)
Grants and subsidies	2.2
Other expenditure	2.3

2.1(a) Employee benefits expense

	2026 $	2025 $
Employee benefits	2,568,858	2,286,665
Superannuation – defined contribution plans	290,786	254,540
Total employee benefits expenses	**2,859,644**	**2,541,205**

Employee benefits include wages, salaries and social contributions, accrued and paid leave entitlements and paid sick leave, and non-monetary benefits recognised under accounting standards other than AASB 16 (such as medical care, housing, cars and free or subsidised goods or services) for employees.

Superannuation is the amount recognised in profit or loss of the Statement of comprehensive income comprised employer contributions paid to the Gold State Super (concurrent contributions), West State Super, GESB Super or other superannuation funds.

2.1(b) Employee related provisions

	2026 $	2025 $
Current		
Employee benefits provisions		
Annual leave	181,389	144,882
Long service leave	28,469	21,650
	209,858	**166,532**
Other provisions		
Employment on-costs	2,711	1,901
Total current employee related provisions	**212,569**	**168,433**
Non-current		
Employee benefits provisions		
Long service leave	111,933	127,491
Other provisions		
Employment on-costs	1,557	1,526
Total non-current employee related provisions	**113,490**	**129,017**
Total employee related provisions	**326,059**	**297,450**

Provision is made for benefits accruing to employees in respect of annual leave and long service leave for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current as there is no right at the end of the reporting period to defer settlement for at least 12 months after the end of the reporting period.

The provision for annual leave is calculated at the present value of expected payments to be made in relation to services provided by employees up to the reporting date.

Long service leave liabilities are unconditional long service leave provisions and are classified as current liabilities as the CCYP does not have the right at the end of the reporting period to defer settlement of the liability for at least 12 months after the end of the reporting period.

Pre-conditional and conditional long service leave provisions are classified as non-current liabilities because the CCYP has the right to defer the settlement of the liability until the employee has completed the requisite years of service.

The provision for long service leave is calculated at present value as the CCYP does not expect to wholly settle the amounts within 12 months. The present value is measured taking into account the present value of expected future payments to be made in relation to services provided by employees up to the reporting date. These payments are estimated using the remuneration rate expected to apply at the time of settlement and discounted using market yields at the end of the reporting period on national government bonds with terms to maturity that match, as closely as possible, to the estimated future cash outflows.

Employment on-costs involve settlements of annual and long service leave liabilities giving rise to the payment of employment on-costs including workers' compensation insurance. The provision is the present value of expected future payments.

Employment on-costs, including workers' compensation insurance premiums, are not employee benefits and are recognised separately as liabilities and expenses when the employment to which they relate has occurred. Employment on-costs are included as part of 'Other expenditure note 2.3 (apart from the unwinding of the discount (finance cost))' and are not included as part of the CCYP's 'employee benefits expense'. The related liability is included in 'Employment on-costs provision'.

Employment on-costs provision	**2026** **$**	**2025** **$**
Carrying amount at start of period	3,427	2,328
Additional/(reversals of) provisions recognised	841	1,099
Carrying amount at end of period	**4,268**	**3,427**

Key sources of estimation uncertainty – long service leave

Key estimates and assumptions concerning the future are based on historical experience and various other factors that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Several estimates and assumptions are used in calculating the CCYP's long service leave provision. These include:

- *expected future salary rates;*
- *discount rates;*
- *employee retention rates; and*
- *expected future payments.*

Changes in these estimations and assumptions may impact on the carrying amount of the long service leave provision. Any gain or loss following revaluation of the present value of long service leave liabilities is recognised as employee benefits expense.

2.2 Grants and subsidies

	2026 $	2025 $
Grants and subsidies	26,879	13,000
Total grants and subsidies	**26,879**	**13,000**

During the financial year 2025-26, CCYP provided sponsorship to four not for profit entities that support young people.

2.3 Other expenditure

	2026 $	2025 $
Supplies and services		
Communications	700	1,006
Consultants and contractors	423,250	223,568
Consumables	38,150	37,835
Resources received free of charge	343,394	312,695
Lease, licence, fee and registration	33,886	109,812
Total supplies and services expenses	**839,380**	**684,916**
Accommodation expenses		
Office rental	345,300	341,469
Total accommodation expenses	**345,300**	**341,469**
Other expenses		
Travel	151,139	119,001
Insurance	26,221	25,512
Staff training	18,788	9,303
Rent, repairs and hire costs	5,855	3,541
General other expenses	8,603	14,932
Total other expenses	**210,606**	**172,289**
Total other expenditure	**1,395,286**	**1,198,674**

Supplies and services expenses are recognised as an expense in the reporting period in which they are incurred. The carrying amounts of any materials held for distribution are expensed when the materials are distributed.

Office rental is expensed as incurred as Memorandum of Understanding Agreement between the CCYP and the Department of Housing and Works for the leasing of office accommodation contain significant substitution rights.

Rent, repairs and hire costs are recognised as expenses as incurred.

General other expenses comprise of printing costs, corporate credit card accruals, other staff costs and employee on-costs.

3. Our funding sources

How we obtain our funding

This section provides additional information about how the CCYP obtains its funding and the relevant accounting policy notes that govern the recognition and measurement of this funding. The primary income received by the CCYP and the relevant notes are:

	Notes
Income from State Government	3.1
Other income	3.2

3.1 Income from State Government

	2026 $	2025 $
Appropriation received during the period:		
- Service appropriation	3,441,000	3,298,000
Total service appropriation	**3,441,000**	**3,298,000**
Resources received from other public sector entities during the period:		
- Department of Justice – IT and Corporate services support	286,358	235,697
- Government Offices Accommodation – Leasing	13,784	13,314
- Government Offices Accommodation – Fixtures & Fittings depreciation	31,842	63,684
- State Solicitors Office - Legal advice	11,410	-
Total resources received	**343,394**	**312,695**
Total income from State Government	**3,784,394**	**3,610,695**

Service Appropriations are recognised as income at the fair value of consideration received in the period in which the CCYP gains control of the appropriated funds. The CCYP gains control of the appropriated funds at the time those funds are deposited in the bank account or credited to the holding account held at the Department of Treasury and Finance.

Resources received from other public sector entities is recognised as income equivalent to the fair value of assets received, or the fair value of services received that can be reliably determined and which would have been purchased if not donated.

Summary of consolidated account appropriations

For the year ended 30 June 2026

	2026[1] Budget Estimate $	2026 Actual $	2026 Variance $
Delivery of Services			
Item 11 Net amount appropriated to deliver services	3,053,000	3,037,000	16,000
Amount authorised by other statutes:			
- *Salaries and Allowances Act 1975*	404,000	404,000	-
Total appropriations provided to deliver services	**3,457,000**	**3,441,000**	16,000

1. There were no section 25 transfers, additional funding or budget revisions for CCYP during the 2025/26 financial year.

3.2 Other income

	2026	2025
	$	$
Other income - Recoups	797	1,747
Total other income	**797**	**1,747**

Other income - Recoups comprises of monies received for an insurance claim and interest from the taxation authority.

4. Key assets

This section includes information regarding the key assets the CCYP utilises to gain economic benefits or provide service potential. The section sets out both the key accounting policies and financial information about these assets:

	Notes
Plant and equipment	4.1

4.1 Plant and equipment

Year ended 30 June 2026	Office Equipment $	Total $
1 July 2025		
Gross carrying amount	15,351	**15,351**
Accumulated depreciation	(13,877)	**(13,877)**
Carrying amount at start of period	**1,474**	**1,474**
Depreciation	(1,474)	**(1,474)**
Carrying amount at end of period	-	-

Initial recognition

Items of plant and equipment, costing $5,000 or more are measured initially at cost. Where an asset is acquired for no cost or significantly less than fair value, the cost is valued at its fair value at the date of acquisition. Items of plant and equipment costing less than $5,000 are immediately expensed direct to the Statement of comprehensive income (other than where they form part of a group of similar items which are significant in total).

Subsequent measurement

Plant and equipment are stated at historical cost less accumulated depreciation and accumulated impairment losses.

Useful lives

All plant and equipment having a limited useful life are systematically depreciated over their estimated useful lives in a manner that reflects the consumption of their future economic benefits.

Depreciation is generally calculated on a straight-line basis, at rates that allocate the asset's value, less any estimated residual value, over its estimated useful life. Typical estimated useful lives for the different asset classes for current and prior years are included in the table below:

Asset	Useful life
Office equipment	5 years

The estimated useful lives, residual values and depreciation method are reviewed at the end of each annual reporting period, and adjustments are made where appropriate.

Impairment

Non-financial assets, including plant and equipment, are tested for impairment whenever there is an indication that the asset may be impaired. Where there is an indication of impairment, the recoverable amount is estimated. Where the recoverable amount is less than the carrying amount, the asset is considered impaired and is written down to the recoverable amount and an impairment loss is recognised.

Where an asset measured at cost is written down to its recoverable amount, an impairment loss is recognised through profit or loss.

5. Other assets and liabilities

This section sets out those assets and liabilities that arose from the CCYP's controlled operations and includes other assets utilised for economic benefits and liabilities incurred during normal operations:

	Notes
Receivables	5.1
Amounts receivable for services (Holding Account)	5.2
Payables	5.3

5.1 Receivables

	2026 $	2025 $
Current		
GST receivable	19,040	23,367
Other receivable[(a)]	14,808	7,100
Total current	**33,848**	**30,467**
Non-current		
Accrued salaries account [(b)]	87,662	81,737
Total non-current	**87,662**	**81,737**
Total receivables at end of the period	**121,510**	**112,204**

(a) Other receivables include salary overpayments as at 30 June 2026.

(b) Funds transferred to Department of Treasury and Finance for the purpose of meeting the 27th pay in a reporting period that occurs every 11 years. This account is classified as non-current except for the year before the 27th pay year.

Accrued salaries account contains amounts paid annually into the Treasurer's special purpose account. It is restricted for meeting the additional cash outflow for employee salary payments in reporting periods with 27 pay days instead of the normal 26. No interest is received on this account.

5.2 Amounts receivable for services (Holding Account)

	2026 $	2025 $
Non-current	604,000	606,000
Total Amounts receivable for services at end of period	**604,000**	**606,000**

Amounts receivable for services represents the non-cash component of service appropriations. It is restricted in that it can only be used for asset replacement or payment of leave liability.

The amounts receivable for services are financial assets at amortised cost and are not considered impaired (i.e. there is no expected credit loss of the holding accounts).

5.3 Payables

	2026 $	2025 $
Current		
Payables to the ATO	-	144,679
Trade payables	4,187	9,119
Accrued expenses	98,391	37,529
Accrued salaries	79,780	78,941
Accrued superannuation	9,574	9,078
Total payables at end of period	**191,932**	**279,346**

Payables are recognised at the amounts payable when the CCYP becomes obliged to make future payments because of a purchase of assets or services. The carrying amount is equivalent to fair value as settlement for the CCYP is generally within 20 working days.

Trade payables include accounts payable and credit card accruals.

Accrued salaries represent the amount due to staff but unpaid at the end of the reporting period. Accrued salaries are settled within a fortnight after the reporting period. The CCYP considers the carrying amount of accrued salaries to be equivalent to its fair value.

Accrued expenses include audit fees and staff leave transfers.

6. Financing

This section sets out the material balances and disclosures associated with the financing and cashflows of the CCYP.

	Notes
Cash and cash equivalents	6.1

6.1 Cash and cash equivalents

	2026 $	2025 $
Cash and cash equivalents	667,377	1,230,107
Balance at end of period	**667,377**	**1,230,107**

For the purpose of the Statement of cash flows, cash and cash equivalent assets comprise cash on hand and short-term deposits with original maturities of three months or less that are readily convertible to a known amount of cash and which are subject to insignificant risk of changes in value.

7. Financial instruments and contingencies

This note sets out the key risk management policies and measurement techniques of the CCYP.

	Notes
Financial instruments	7.1
Contingent assets and liabilities	7.2

7.1 Financial instruments

The carrying amounts of each of the following categories of financial assets and financial liabilities at the end of the reporting period are:

	2026 $	2025 $
Financial assets		
Cash and cash equivalents	667,377	1,230,107
Financial assets at amortised cost[(a)]	725,509	718,204
Total financial assets	**1,392,886**	**1,948,311**
Financial liabilities		
Financial liabilities at amortised cost[(b)]	191,932	279,346
Total financial liability	**191,932**	**279,346**

(a) The amount of financial assets at amortised cost excludes GST recoverable from the ATO (statutory receivable).
(b) The amount of financial liabilities at amortised cost excludes GST payable to the ATO (statutory payable).

7.2 Contingent assets and liabilities

The CCYP has no contingent assets or liabilities to disclose at the end of the reporting period.

8. Other disclosures

This section includes additional material disclosures required by accounting standards or other pronouncements, for the understanding of this financial report.

8.1 Events occurring after the end of the reporting period

The CCYP had no events occurring after the end of the reporting period that impacted on the financial statements.

8.2 Key management personnel

The CCYP has determined key management personnel to include cabinet ministers and senior officers of the CCYP. The CCYP does not incur expenditures to compensate ministers and those disclosures may be found in the *Annual Report on State Finances.*

The total fees, salaries, superannuation, non-monetary benefits and other benefits for senior officers of the CCYP for the reporting period are presented within the following bands:

Compensation band ($)	2026	2025
400,001 – 450,000	1	-
350,001 – 400,000	-	1
200,001 – 250,000	1	1

	2026 $	2025 $
Total compensation of senior officers	**649,425**	**590,138**

8.3 Related parties

The CCYP is a wholly-owned public sector entity that is controlled by the State of Western Australia.

Related parties of the CCYP include:

- all cabinet ministers and their close family members, and their controlled or jointly controlled entities;
- all senior officers and their close family members, and their controlled or jointly controlled entities;
- other agencies and statutory authorities, including related bodies, that are included in the whole of government consolidated financial statements (i.e. wholly-owned public sector entities);
- associates and joint ventures of a wholly-owned public sector entity; and
- the Government Employees Superannuation Board (GESB).

8.4 Related bodies

The CCYP has no related bodies.

8.5 Affiliated bodies

The CCYP has no affiliated bodies.

8.6 Remuneration of auditors

Remuneration paid or payable to the Auditor General in respect of the audit for the current reporting period is as follows:

	2026 $	2025 $
Auditing the accounts, financial statements, controls and key performance indicators	35,300	34,117

8.7 Supplementary financial information

(a) Write-offs

There were no write offs of public or other public property during the financial year (2025: nil).

(b) Losses through theft, defaults and other causes

There was damage to two items of public property in 2026 for an amount of $1,008 (2025: $681)

(c) Forgiveness of debts

There were no debts waived during the financial year (2025: nil).

(d) Gift of public property

There were no gifts of public property during the financial year (2025: nil).

9. Explanatory statement

This section explains variations in the financial performance of the CCYP.

	Notes
Explanatory statement for controlled operations	9.1

9.1 Explanatory statement for controlled operations

This explanatory section explains variations in the financial performance of the CCYP undertaking transactions under its own control, as represented by the primary financial statements.

All variances between annual estimates (original budget) and actual results for 2026, and between the actual results for 2026 and 2025 are shown below. Narratives are provided for key major variances which are more than 10% of the comparative and which are more than 1% of the following (as appropriate):

1) Estimate and actual results for the current year:
   - Total Cost of Services of the annual estimates for the Statement of comprehensive income and Statement of cash flows (i.e. 1% of $3,837,000); and
   - Total Assets of the annual estimates for the Statement of financial position (i.e. 1% of $1,914,000).

2) Actual results between the current year and the previous year:
   - Total Cost of Services of the previous year for the Statement of comprehensive income and Statement of cash flows (i.e. 1% of $3,754,441); and
   - Total Assets of the previous year for the Statement of financial position (i.e. 1% of $1,949,785).

9.1.1 Statement of comprehensive income variances

	Variance Note	Estimate[1] 2026	Actual 2026	Actual 2025	Variance between actual and estimate	Variance between actual results for 2026 and 2025
		$	$	$	$	$
Expenses						
Employee benefits expense	1,A	2,569,000	2,859,644	2,541,205	290,644	318,439
Supplies and services	2,B	745,000	839,380	684,916	94,380	154,464
Depreciation expenses		16,000	1,475	1,562	(14,525)	(87)
Accommodation expenses		376,000	345,300	341,469	(30,700)	3,831
Grants and subsidies		-	26,879	13,000	26,879	13,879
Other expenses	3,C	131,000	210,606	172,289	79,606	38,317
Total cost of services		**3,837,000**	**4,283,284**	**3,754,441**	**446,284**	**528,843**
Income						
Other Income		-	797	1,747	797	(950)
Total income other than income from State Government		**-**	**797**	**1,747**	**797**	**(950)**
Net cost of services		**3,837,000**	**4,282,487**	**3,752,694**	**445,487**	**529,793**
Income from State Government						
Service appropriation		3,457,000	3,441,000	3,298,000	(16,000)	143,000
Resources received		380,000	343,394	312,695	(36,606)	30,699
Total income from State Government		**3,837,000**	**3,784,394**	**3,610,695**	**(52,606)**	**173,699**
Deficit for the period		**-**	**(498,093)**	**(141,999)**	**(498,093)**	**(356,094)**
Total comprehensive income for the period		**-**	**(498,093)**	**(141,999)**	**(498,093)**	**(356,094)**

1. These are annual estimates published for the financial year ended 30 June 2026.

9.1.2 Statement of financial position variances

	Variance notes	Estimate[1] 2026	Actual 2026	Actual 2025	Variance between actual and estimate	Variance between actual results for 2026 and 2025
		$	$	$	$	$
Assets						
Current assets						
Cash and cash equivalents		1,197,000	667,377	1,230,107	(529,623)	(562,730)
Receivables		40,000	33,848	30,467	(6,152)	3,381
Total current assets		**1,237,000**	**701,225**	**1,260,574**	**(535,775)**	**(559,349)**
Non-current assets						
Receivables		52,000	87,662	81,737	35,662	5,925
Amounts receivable for services		622,000	604,000	606,000	(18,000)	(2,000)
Plant and equipment		3,000	-	1,474	(3,000)	(1,474)
Total non-current assets		**677,000**	**691,662**	**689,211**	**14,662**	**2,451**
Total assets		**1,914,000**	**1,392,887**	**1,949,785**	**(521,113)**	**(556,898)**

1. These are annual estimates published for the financial year ended 30 June 2026.

9.1.2 Statement of financial position variances (continued)

	Variance notes	Estimate[1] 2026	Actual 2026	Actual 2025	Variance between actual and estimate	Variance between actual results for 2026 and 2025
		$	$	$	$	$
Liabilities						
Current liabilities						
Payables		82,000	191,932	279,346	109,932	(87,414)
Employee related provisions	4,D	242,000	212,569	168,433	(29,431)	44,136
Other current liabilities		16,000	-	-	(16,000)	-
Total current liabilities		**340,000**	**404,501**	**447,779**	**64,501**	**(43,278)**
Non-current liabilities						
Employee related provisions	5	51,000	113,490	129,017	62,490	(15,527)
Total non-current liabilities		**51,000**	**113,490**	**129,017**	**62,490**	**(15,527)**
Total liabilities		**391,000**	**517,991**	**576,796**	**126,991**	**(58,805)**
Net assets		**1,523,000**	**874,896**	**1,372,989**	**(648,104)**	**(498,093)**
Equity						
Contributed equity		19,000	10,000	10,000	(9,000)	-
Accumulated surplus/(deficit)		1,504,000	864,896	1,362,989	(639,104)	(498,093)
Total equity		**1,523,000**	**874,896**	**1,372,989**	**(648,104)**	**(498,093)**

1 These are annual estimates published for the financial year ended 30 June 2026.

9.1.3 Statement of cash flows variances

	Variance Notes	Estimate[1] 2026	Actual 2026	Actual 2025	Variance between actual and estimate	Variance between actual results for 2026 and 2025
		$	$	$	$	$
Cash flows from State Government						
Service appropriation		3,441,000	3,441,000	3,282,000	-	159,000
Net cash provided by State Government		**3,441,000**	**3,441,000**	**3,282,000**	**-**	**159,000**
Cash flows from operating activities						
Payments						
Employee benefits	6,E	(2,569,000)	(2,840,211)	(2,450,210)	(271,211)	(390,001)
Supplies and services	7,F	(366,000)	(499,617)	(344,642)	(133,617)	(154,975)
Accommodation		(376,000)	(345,300)	(341,469)	30,700	(3,831)
Grants and subsidies		-	(26,879)	(13,000)	(26,879)	(13,879)
GST payments on purchases		(91,000)	(106,970)	(88,752)	(15,970)	(18,218)
Other payments	8,G	(127,000)	(290,921)	(172,289)	(163,921)	(118,632)
Receipts						
GST receipts from taxation authority		88,000	111,297	107,358	23,297	3,939
Other receipts	H	-	797	84,062	797	(83,265)
Net cash used in operating activities		**(3,441,000)**	**(3,997,804)**	**(3,218,942)**	**(556,804)**	**(778,862)**

1. These are annual estimates published for the financial year ended 30 June 2026.

9.1.3 Statement of cash flows variances (continued)

	Variance notes	Estimate [1] 2026	Actual 2026	Actual 2025	Variance between actual and estimate	Variance between actual results for 2026 and 2025
		$	$	$	$	$
Cash flows from financing activities						
Payments						
Payment to accrued salaries account		-	(5,926)	(30,146)	(5,926)	24,220
Net cash provided by/ (used in) financing activities		**-**	**(5,926)**	**(30,146)**	**(5,926)**	**24,220**
Net increase in cash and cash equivalents		-	(562,730)	32,912	(562,730)	(595,642)
Cash and cash equivalents at the beginning of the period		1,197,000	1,230,107	1,197,195	33,107	32,912
Cash and cash equivalents at the end of the period		**1,197,000**	**667,377**	**1,230,107**	**(529,623)**	**(562,730)**

1. These are annual estimates published for the financial year ended 30 June 2026.

Major estimate and actual (2026) variance narratives:

1. Employee benefits expenses were $290,644 (11%) higher than the published estimate, primarily due to additional staff resources required to undertake field work for the 'Speaking Out' survey, the engagement of contract staff for a special inquiry, higher annual leave expenses and pending leave transfers.
2. Supplies and services expenses were $94,380 (13%) higher than the published estimate, primarily due to labour hire arrangements, the engagement of consultants, a workplace wellbeing assessment , the purchase of computing licences for the complaint monitoring platform and the acquisition of a statistical tool for the 'Speaking Out' survey.
3. Other expenses were $79,606 (61%) higher than the published estimate primarily due to increased training costs and travel expenses associated with field work undertaken for the 'Speaking Out' survey.
4. Employee related provisions (current) were $29,431 (12%) lower than the published estimate due to active leave management and staff leave transfers to other agencies.
5. Employee related provisions (non-current) were $62,490 (123%) higher than the published estimate primarily due to the increase in the long service leave liability.
6. The increase in employee benefits payments $271,211 (11%) pertains to the explanation provided in point 1.
7. The increase in supplies and services payments $133,617 (37%) pertains to the explanation provided in point 2.
8. Other payments were $163,921 (129%) higher than the published estimate primarily due to travel costs associated with field work for the 'Speaking Out' survey and attendance by the Commissioner for interstate conferences and leadership forums.

Major actual (2026) and comparative (2025) variance narratives:

A. Employee benefits expense was $318,439 (13%) higher in 2026 primarily due to appointments and temporary staff to deliver the core services of CCYP.

B. Supplies and services expenditure was $154,464 (23%) higher than in 2025, primarily due to labour hire arrangements, the engagement of consultants and a workplace wellbeing assessment.

C. Other expenses were $38,317 (22%) higher in 2026 primarily due to increased training costs and travel expenses associated with the Commissioner attending several interstate conferences and leadership forums.

D. The increase in employee related provisions (current) $44,136 (21%) is due to higher annual leave provision.

E. The increase in employee benefits payments $390,001 (14%) pertain to the explanation in note A.

F. The increase in supplies and service payments $154,975 (31%) pertains to the explanation provided in point B and a reduction in payables.

G. The increase in other payments $118,632 (41%) is consistent with the factors outlined in point 8.

H. Other receipts were $83,265 (10447%) greater in 2025 due to an administrative error made by the ATO which resulted in additional monies refunded to CCYP.